EXTENSION GRANTED TO 02/17/13

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning APR 1, 2011 **and ending** MAR 31, 2012

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Termin-ated
☐ Amended return
☐ Applica-tion pending

C Name of organization
FOUNDATION FOR ECONOMIC EDUCATION, INC.

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
30 SOUTH BROADWAY

City or town, state or country, and ZIP + 4
IRVINGTON, NY 10533

F Name and address of principal officer: CARL OBERG
30 SOUTH BROADWAY, IRVINGTON, NY 10533

D Employer identification number
13-6006960

E Telephone number
(914) 816-8967

G Gross receipts $ 4,593,047.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.FEE.ORG

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1946 | **M** State of legal domicile NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities: TO PROMOTE AND EDUCATE IN THE PRINCIPLES OF SOUND ECONOMICS

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	12
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	12
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	14
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	150,127.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	95,827.

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	3,706,000.	2,321,879.
9	Program service revenue (Part VIII, line 2g)	0.	0.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	50,623.	44,498.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	55,377.	186,500.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,812,000.	2,552,877.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	4,993.	610.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	947,843.	964,858.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 286,606.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,895,598.	1,733,909.
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	2,848,434.	2,699,377.
19	Revenue less expenses Subtract line 18 from line 12	963,566.	<146,500.>

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	6,256,963.	6,121,546.
21	Total liabilities (Part X, line 26)	444,993.	498,749.
22	Net assets or fund balances. Subtract line 21 from line 20	5,811,970.	5,622,797.

RECEIVED
FEB 15 2013
IRS-SCC
OGDEN, UT

SCANNED MAR 05 2013

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Signature of officer — Date 2/7/13

▶ CARL OBERG, EXECUTIVE DIRECTOR
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: GEORGE P. PRISTOURIS	Preparer's signature	Date 2/8/13	Check ☐ if self-employed	PTIN P00295569
Firm's name ▶ KASS & JAFFE, CPA'S, PC			Firm's EIN ▶ 13-3551134	
Firm's address ▶ 1025 WESTCHESTER AVE. WHITE PLAINS, NY 10604			Phone no 914-948-7800	

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

G16

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission:
ORGANIZATION'S MISSION IS TO OFFER THE MOST CONSISTENT CASE FOR THE "FIRST PRINCIPLES" OF FREEDOMS: THE SANCTITY OF PRIVATE PROPERTY, INDIVIDUAL LIBERTY, THE RULE OF LAW, THE FREE MARKET AND THE MORAL SUPERIORITY OF INDIDUAL CHOICE AND RESPONSIBILITY OVER COERCION.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code _____) (Expenses $ 1,082,698. including grants of $ 610.) (Revenue $ _____)
SEMINARS & LECTURES - PROMOTING THE PHILOSOPHY OF FREE MARKET ECONOMICS AND THE IMPORTING OF GENERAL EDUCATION RELATING TO ECONOMIC FREEDOM.

4b (Code _____) (Expenses $ 604,025. including grants of $ _____) (Revenue $ _____)
BOOKS & PUBLICATIONS - THE DISSEMINATION OF THE RESULTS OF RESEARCH AND STUDY IN THE FIELD OF ECONOMICS AND THE RELATED BRANCHES OF SOCIAL SCIENCE.

4c (Code _____) (Expenses $ 315,863. including grants of $ _____) (Revenue $ _____)
WEBSITE OUTREACH - PROMOTING THE PHILOSOPHY OF FREE MARKET ECONOMICS AND EDUCATION.

4d Other program services (Describe in Schedule O.)
(Expenses $ _____ including grants of $ _____) (Revenue $ _____)

4e **Total program service expenses** ▶ 2,002,586.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	X	
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Form **990** (2011)

132004
01-23-12

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	284		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	14		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a	X	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		3b	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		X
b	If "Yes," enter the name of the foreign country: ▶ _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?		6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13a		
	Note. See the instructions for additional information the organization must report on Schedule O				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*		14b		

Part VI Governance, Management, and Disclosure *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions*

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	1a	12		
b	Enter the number of voting members included in line 1a, above, who are independent	1b	12		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c		X
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶NY, NJ

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[] Own website [] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶

THE FOUNDATION FOR ECONOMIC EDUCATI - 914-816-8967
30 SOUTH BROADWAY, IRVINGTON, NEW YORK, IRVINGTON, NY 10533

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers, key employees; highest compensated employees, and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) PETER BOETTKE TRUSTEE	1.00	X						0.	0.	0.
(2) WAYNE OLSON CHAIRMAN, TRUSTEE	10.00	X						0.	0.	0.
(3) EDWARD KOPKO TRUSTEE	1.00	X						0.	0.	0.
(4) FRAYDA LEVY TRUSTEE	1.00	X						0.	0.	0.
(5) ROGER REAM SECRETARY, TRUSTEE	1.00	X		X				0.	0.	0.
(6) DON SMITH TRUSTEE	1.00	X						0.	0.	0.
(7) JEFFREY GIESEA TREASURER, TRUSTEE	2.00	X		X				0.	0.	0.
(8) WILLIAM DUNN TRUSTEE	1.00	X						0.	0.	0.
(9) ETHELMAE HUMPHREYS TRUSTEE	1.00	X						0.	0.	0.
(10) HARRY LANGENBERG TRUSTEE	1.00	X						0.	0.	0.
(11) KRIS ALAN MAUREN TRUSTEE	1.00	X						0.	0.	0.
(12) DAN GROSSMAN TRUSTEE	1.00	X						0.	0.	0.
(13) CARL OBERG EXECUTIVE DIRECTOR	40.00			X	X			82,080.	0.	0.
(14) LARRY REED PRESIDENT	40.00			X	X	X		155,875.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total ▶								237,955.	0.	0.
c Total from continuation sheets to Part VII, Section A ▶								0.	0.	0.
d Total (add lines 1b and 1c) ▶								237,955.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 1

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns 1a				
	b Membership dues 1b				
	c Fundraising events 1c				
	d Related organizations 1d				
	e Government grants (contributions) 1e				
	f All other contributions, gifts, grants, and similar amounts not included above 1f 2321879.				
	g Noncash contributions included in lines 1a-1f $ 35,136.				
	h **Total.** Add lines 1a-1f ▶	2321879.			
Program Service Revenue		Business Code			
	2a				
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g **Total.** Add lines 2a-2f ▶				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶	54,928.			54,928.
	4 Income from investment of tax-exempt bond proceeds ▶				
	5 Royalties ▶				
		(i) Real	(ii) Personal		
	6a Gross rents				
	b Less rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss) ▶				
		(i) Securities	(ii) Other		
	7a Gross amount from sales of assets other than inventory	2,029,740.			
	b Less: cost or other basis and sales expenses	2,040,170.			
	c Gain or (loss)	<10430.>			
	d Net gain or (loss) ▶	<10,430.>			<10,430.>
	8a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18 a				
	b Less: direct expenses b				
	c Net income or (loss) from fundraising events ▶				
	9a Gross income from gaming activities See Part IV, line 19 a				
	b Less: direct expenses b				
	c Net income or (loss) from gaming activities ▶				
	10a Gross sales of inventory, less returns and allowances a				
	b Less: cost of goods sold b				
	c Net income or (loss) from sales of inventory ▶				
	Miscellaneous Revenue	Business Code			
	11a S-CORPORATION K-1,NET	310000	150,127.		150,127.
	b BOOK ROYALTIES	900099	33,747.	33,747.	
	c BOOKS & PUBLICATIONS	900099	2,126.	2,126.	
	d All other revenue	900099	500.	500.	
	e **Total.** Add lines 11a-11d ▶		186,500.		
	12 **Total revenue** See instructions ▶		2552877.	36,373.	150,127.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX ☐

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	610.	610.		
2	Grants and other assistance to individuals in the United States See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	466,367.	318,230.	81,683.	66,454.
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	317,508.	245,377.	7,050.	65,081.
8	Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes	180,983.	130,127.	20,487.	30,369.
11	Fees for services (non-employees):				
a	Management				
b	Legal	4,889.		4,889.	
c	Accounting	67,562.		67,562.	
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
g	Other	237,087.	200,944.	34,848.	1,295.
12	Advertising and promotion	22,328.	22,153.	175.	
13	Office expenses				
14	Information technology				
15	Royalties				
16	Occupancy	109,644.	78,833.	12,413.	18,398.
17	Travel	160,863.	103,473.	47,582.	9,808.
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	69,924.	50,275.	7,915.	11,734.
23	Insurance	28,440.	20,448.	3,220.	4,772.
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	STUDENT SEMINARS	388,751.	388,751.		
b	OUTSIDE SERVICES	301,920.	212,461.	53,402.	36,057.
c	REPAIRS & MAINTENANCE	88,036.	63,298.	9,966.	14,772.
d	UTILITIES	57,846.	41,591.	6,548.	9,707.
e	All other expenses	196,619.	126,015.	52,445.	18,159.
25	**Total functional expenses.** Add lines 1 through 24e	2,699,377.	2,002,586.	410,185.	286,606.
26	**Joint costs** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		338,122.	1	360,701.
	2	Savings and temporary cash investments		269,677.	2	567,044.
	3	Pledges and grants receivable, net		301,495.	3	167,629.
	4	Accounts receivable, net		0.	4	3,014.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		32,812.	8	26,363.
	9	Prepaid expenses and deferred charges		126,181.	9	190,891.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,076,091.			
	b	Less: accumulated depreciation	10b 1,819,964.	278,657.	10c	256,127.
	11	Investments - publicly traded securities		3,439,546.	11	2,919,367.
	12	Investments - other securities. See Part IV, line 11		1,015,800.	12	1,028,600.
	13	Investments - program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11		454,673.	15	601,810.
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		6,256,963.	16	6,121,546.
Liabilities	17	Accounts payable and accrued expenses		141,464.	17	193,722.
	18	Grants payable			18	
	19	Deferred revenue			19	118,540.
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		303,529.	25	186,487.
	26	**Total liabilities.** Add lines 17 through 25		444,993.	26	498,749.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		3,812,340.	27	3,818,756.
	28	Temporarily restricted net assets		514,530.	28	306,416.
	29	Permanently restricted net assets		1,485,100.	29	1,497,625.
		Organizations that do not follow SFAS 117, check here ▶ [] and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building, or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		5,811,970.	33	5,622,797.
	34	Total liabilities and net assets/fund balances		6,256,963.	34	6,121,546.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI X

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,552,877.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,699,377.
3	Revenue less expenses Subtract line 2 from line 1	3	<146,500.>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	5,811,970.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	<42,673.>
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	5,622,797.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII X

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization

FOUNDATION FOR ECONOMIC EDUCATION, INC.

Employer identification number

13-6006960

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i)	A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
(ii)	A family member of a person described in (i) above?		
(iii)	A 35% controlled entity of a person described in (i) or (ii) above?		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,843,849.	1,698,467.	2,430,003.	3,706,000.	2,321,879.	12,000,198.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	1,843,849.	1,698,467.	2,430,003.	3,706,000.	2,321,879.	12,000,198.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2,266,184.
6 **Public support.** Subtract line 5 from line 4						9,734,014.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	1,843,849.	1,698,467.	2,430,003.	3,706,000.	2,321,879.	12,000,198.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	184,333.	181,777.	130,968.	102,168.	111,198.	710,444.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	169,521.	137,857.	<47,227.>	24,654.	150,107.	434,912.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						13,145,554.

12 Gross receipts from related activities, etc. (see instructions)	12	47,499.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	74.05 %
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	76.82 %

16a **33 1/3% support test - 2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☒

b **33 1/3% support test - 2010.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2011.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support** (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2011** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2010** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
FOUNDATION FOR ECONOMIC EDUCATION, INC.

Employer identification number
13-6006960

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
- ☐ Preservation of land for public use (e.g., recreation or education)
- ☐ Preservation of an historically important land area
- ☐ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

		Held at the End of the Tax Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

a Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

		Amount
c	Beginning balance	1c
d	Additions during the year	1d
e	Distributions during the year	1e
f	Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ _____ %
b Permanent endowment ▶ _____ %
c Temporarily restricted endowment ▶ _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations 3a(i)		
(ii) related organizations 3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? 3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		9,122.		9,122.
b Buildings		527,229.	527,229.	0.
c Leasehold improvements		413,491.	268,348.	145,143.
d Equipment		683,331.	645,942.	37,389.
e Other		442,918.	378,445.	64,473.
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)*			▶	256,127.

Schedule D (Form 990) 2011

132052
01-23-12

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) 20,000 SH METALCRAFT, INC	1,028,600.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total (Col (b) must equal Form 990, Part X, col (B) line 12) ▶	1,028,600.	

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) INVESTMENTS HELD IN TRUST	500,599.
(2) SECURITY DEPOSIT	1,046.
(3) DEPOSIT HELD IN ESCROW/RECEIVABLE	100,165.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 15)* ▶	601,810.

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) FUNDS HELD IN TRUST	130,922.
(3) CHARITABLE ANNUITY TRUST	43,417.
(4) CAPITAL LEASE	12,148.
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	186,487.

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	2,552,877.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	2,699,377.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	<146,500.>
4	Net unrealized gains (losses) on investments	4	<64,578.>
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	21,905.
9	Total adjustments (net) Add lines 4 through 8	9	<42,673.>
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	<189,173.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	2,488,299.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a	<64,578.>		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	<64,578.>
3	Subtract line **2e** from line **1**			3	2,552,877.
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	2,552,877.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	2,699,377.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	2,699,377.
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total expenses Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	2,699,377.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2, Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2: N/A - NONE

PART XI, LINE 8 - OTHER ADJUSTMENTS:

PRIOR PERIOD ADJUSTMENT 21,905.

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 23.**

▶ **Attach to Form 990.** ▶ **See separate instructions.**

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization

FOUNDATION FOR ECONOMIC EDUCATION, INC.

Employer identification number

13-6006960

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items.			
	☐ First-class or charter travel	☐ Housing allowance or residence for personal use		
	☐ Travel for companions	☐ Payments for business use of personal residence		
	☐ Tax indemnification and gross-up payments	☐ Health or social club dues or initiation fees		
	☐ Discretionary spending account	☐ Personal services (e.g., maid, chauffeur, chef)		
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director. Explain in Part III.			
	☐ Compensation committee	☐ Written employment contract		
	☐ Independent compensation consultant	☐ Compensation survey or study		
	☐ Form 990 of other organizations	☒ Approval by the board or compensation committee		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	4a		X
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" to line 5a or 5b, describe in Part III			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" to line 6a or 6b, describe in Part III.			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	8		X
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 LARRY REED	(i)	130,000.	25,875.	0.	0.	0.	155,875.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization

FOUNDATION FOR ECONOMIC EDUCATION, INC.

Employer identification number

13-6006960

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded	X	3	6,695.	FMV AT END OF YEAR
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (VARIOUS)	X	10	28,441.	ESTIMATED VALUE BY O
26	Other ▶ ()				
27	Other ▶ ()				
28	Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement — 29

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		X
b	If "Yes," describe the arrangement in Part II			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31		X
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b	If "Yes," describe in Part II.			
33	If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization: FOUNDATION FOR ECONOMIC EDUCATION, INC.

Employer identification number: 13-6006960

FORM 990, PART VI, SECTION B, LINE 11: COPY IS PROVIDED TO ORGANIZATION AND GOVERNING BOARD.

FORM 990, PART VI, SECTION B, LINE 15: REVIEWED, DELIBERATED AND DECIDED BY THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

NET UNREALIZED LOSSES ON INVESTMENTS:	-64,578.
PRIOR PERIOD ADJUSTMENT	21,905.
TOTAL TO FORM 990, PART XI, LINE 5	-42,673.

FORM 990, PART XII, LINE 2C

THE AUDIT PROCESS AND AUDIT COMMITTEE INVOLVEMENT HAS NOT CHANGED FROM THE PREVIOUS YEAR.

FOUNDATION FOR ECONOMIC EDUCATION INC.
Fixed Asset Schedule
3/31/2012

Description	Date Acq	Cost	Method	Life	Mo Dep	Accum. Dep - FY 11 Dep. - 3.31.11	3/31/2011	NBV 3/31/11	Accum. Dep FY 12 Dep. 3.31.12	3/31/2012	NBV 3/31/12
Land											
30 So Broadway	11/30/1965	9,122 00	S/L	N/A	N/A	-	-	9,122 00			9,122 00
		9,122 00						9,122.00			9,122.00
Builds. & Imp.											
Building	11/30/1965	527,229 00	S/L	33.3		-	527,229 00	-	-	527,229 00	-
PPY Improvements	3/31/1989	131 427 00	S/L	33 3	328.90	3,946 78	89 289 98	42,137 04	3,946.78	93,236.72	38,190.26
1994 Improvements	9/30/1993	2,600 00	S/L	10	21 67	-	2 600.00	-		2,600.00	-
1995 Improvements	9/30/1994	600.00	S/L	10	5.00	-	600.00	-		600.00	-
1996 Improvements	10/1/1995	4,900 00	S/L	10	40.83	-	4 900 00	-		4 900.00	
1998 Improvements	9/30/1998	12 023.00	S/L	10	100.19		12 023.00	-		12 023.00	-
2000 Additions	9/30/1999	31,301 00	S/L	10	260 84	-	31 301 00			31 301 00	
Annex Roof Replacement	4/1/2000	5,450 00	S/L	10	45.42		5,450 00	-		5 450 00	-
Conference Room Imp	3/1/2001	1 194 00	S/L	10	9 95	110.25	1 194 00			1 194 00	-
Conference Room Imp(elec)	4/1/2001	744 01	S/L	10	6.20	75.20	744 01	0 00		744 01	0 00
New Roof President's House	10/1/2001	15 528.00	S/L	10	129 40	1 552 80	14 752.00	776 00	776 00	15 528.00	-
Foyer Floor Restoration	12/1/2001	2,870.00	S/L	10	23.92	287 00	2 678.67	191 33	191 33	2,870 00	-
Install new Fire Suppression Sys	2/1/2003	2 100 00	S/L	10	17 50	210.00	1 715 00	385.00	210 00	1 925 00	175 00
Improvements to Shanty/Pres House	7/1/2003	18,674 60	S/L	10	155 62	1 867 46	14 471 80	4,202 71	1 867 46	16,339 26	2,335.25
Oriental Rug (Donated)	12/31/2004	1 300.00	S/L	10	10.83	130 00	812.50	487 50	130 00	942.50	357.50
3 Carpets	4/27/2004	2,050.15	S/L	10	17 08	205.02	1 417 98	632 16	205.02	1 623.01	427 14
Vinyl Windows-Carriage House	5/29/2004	3,180.00	S/L	10	26.50	318 00	2 173.00	1 007 00	318 00	2 491 00	689 00
2 New A/C Condensers	6/10/2004	5,800 00	S/L	10	48.33	580 00	3,915.00	1 885.00	580 00	4 495.00	1,305.00
Pergo Floor in Shanty	3/18/2005	2,419 71	S/L	10	20.16	241 97	1,220.00	1 199 71	241 97	1 461 97	957 74
Roof Replacement IT Office and Library	10/18/2005	21 500 00	S/L	10	179 17	2 150.00	11 735.42	9 764 58	2 150.00	13 885 42	7 614 58
FYE 06-07 additions	various	7 400 50	S/L	10	61 67	740 05	3,330 15	4 070 35	740 05	4 070.20	3 330 30
Wood Flooring	5/1/2007	29 500 00	S/L	10	245 83	2 950.00	11 554 00	17 946 00	2 950 00	14 504 00	14,996.00
2nd Floor Renovation	5/1/2007	7 350.00	S/L	10	61.25	735 00	2 879 00	4 471 00	735 00	3 614 00	3 736.00
Carpeting	6/1/2007	4 197 45	S/L	10	34 96	419 75	1 608 24	2,588 22	419 75	2 028 98	2 168 47
Misc Other	10/1/2008	8 686 01	S/L	10	72 38	868 60	3,039 80	5,646 21	868 60	3,908 40	4 777 61
Barn Roof	11/1/2008	3,500.00	S/L	10	29 17	350.00	1 196.00	2 304 00	350 00	1 546.00	1,954 00
Improvements	4/28/2008	17 650.87	S/L	10	147 09	1 765.09	5 148.17	12 502 70	1 765 09	6 913 26	10,737 61
Improvements	6/30/2008	4 435.65	S/L	10	36 96	443 57	1,219.80	3,215 85	443 57	1 663 37	2 772 28
Painted Cabin	9/1/2008	3 580 00	S/L	10	29 83	358 00	924 83	2 655 17	358 00	1,282 83	2,297 17
Sprinkler System	10/27/2008	3 895.00	S/L	10	32 46	389 50	941.29	2,953 71	389 50	1,330 79	2,564 21
Kitchen Improvement	11/17/2008	5,050 97	S/L	10	42.09	505 10	1 199 61	3 851 36	505 10	1 704 70	3,346.27
Windows Improvements	2/18/2009	2,986 67	S/L	10	24 72	298.67	630 42	2 336 25	296 67	927 08	2,059 59
		891 105 50									
A/C Improvement	4/8/2009	1,988 00	S/L	10	16.63	199 50	399 00	1 598 00	199 50	598 50	1 398.50
Windows Improvements	4/22/2009	2 659 04	S/L	10	22.16	265.90	515.19	2 143 85	265 90	781 09	1,877 95
Windows Improvements	6/1/2009	1 494 41	S/L	10	12.45	149 44	273.98	1,220 43	149 44	423 42	1,070 99
Windows Improvements	7/31/2009	1 433 92	S/L	10	11 95	143 39	238.99	1 194 93	143 39	382.38	1,051 54
Windows Improvements	9/15/2009	4 159 00	S/L	10	34 66	415.90	641 18	3 517 82	415.90	1 057 08	3,101 92
New Shop Roof & Annex Carpeting	11/17/2009	7,316 63	S/L	10	60 97	731 66	1 006 03	6,310 60	731 66	1 737 70	5,578 93
Window Replacements 2nd Floor	12/8/2009	8 626 00	S/L	10	71 88	862 60	1 132 18	7 493 84	862 60	1 994 78	6 631.24
Improvements	1/15/2010	4 756 88	S/L	10	39 67	475 99	575.15	4 184 73	475 99	1 051 14	3 708 74
Window Improvements	2/15/2010	9 567 85	S/L	10	79 98	959 79	1,079 78	8 518.09	959 79	2,039 54	7,558 31
A/C Improvement	6/4/2010	3 975 00	S/L	10	33 13	331.25	331 25	3 643 75	397 50	728.75	3 246.25
A/C Improvement	12/31/2010	3,600 00	S/L	10	30 00	90 00	90 00	3 510 00	360 00	450 00	3 150 00
As of 03/31/11		940,720 32			7,839 34						
Total Buildings & Improvements	AS OF 3/31/12	940 720 32				26,121.19	770,177 43	170,542.89	25,399 52	795,576 95	145,143 37
Furn. & Equip.											
PPY Equipment	9/30/1982	350 008 00	S/L	18.6	-	-	350 008 00			350 008 00	-
1994 Equipment	9/30/1993	78 671 00	S/L	5		-	78 671 00	-	-	78 671 00	-
1995 Equipment	9/30/1994	8 426.00	S/L	5	-	-	8 426 00	-	-	8 426 00	-
1996 Equipment 5 yr	9/30/1995	12 882 00	S/L	5	214 70	-	12 882 00		-	12 882 00	-
1996 Equipment 7 yr	9/30/1995	9,203 00	S/L	7	109 56	-	9,203 00	-	-	9 203 00	-
1997 Equipment - 5 yr	9/30/1996	18 645 00	S/L	5	310 75	-	18 645 00		-	18 645 00	-
1997 Equipment 7 yr	9/30/1996	2 541 00	S/L	7	30 25		2,541 00	-	-	2 541 00	-
1998 Equipment - 5 yr	9/30/1997	8 803 00	S/L	5	146 72	-	8 803 00		-	8,803 00	-
1998 Equipment 7 yr	9/30/1997	3 319 00	S/L	7	39 51	-	3 319 00	-	-	3 319 00	
1999 Equipment - 5 yr	9/30/1998	24 520 00	S/L	5	408 67		24,520 00	-	-	24 520 00	-
1999 Equipment - 7 yr	9/30/1998	6 575 00	S/L	7	78 27	-	6,575 00	-	-	6 575 00	
1999-00 Equipment 5 yr	9/30/1999	10 345 41	S/L	5	172 42	-	10 345 41	-	-	10,345 41	
1999-00 Equipment 7 yr	9/30/1999	1 488 17	S/L	7	17 72	-	1 488 17	-	-	1 488 17	-
Norstar Phone System	10/16/2003	5 100 00	S/L	5	85 00	-	5 100 00	-	-	5 100 00	
Appliances for Shanty	7/31/2003	4 997 00	S/L	7	59 49	237 67	4 997 00	-		4 997 00	(0 00)
Binding Machine	5/20/2004	1 417 30	S/L	5	23 62	-	1 417 30		-	1 417 30	0 00
Refrig shanty	6/20/2004	2,239 94	S/L	7	26 67	319 99	2 159 98	79 96	79 96	2 239 94	-
Digital Camera	6/30/2004	999 99	S/L	5	16 67		999 99	-		999 99	(0 00)
CD Duplicating Machine	9/20/2004	3 464 00	S/L	5	57 73	-	3 464 00			3 464 00	-
Audio Equipment	9/30/2004	1 120 98	S/L	5	18 68		1 139 64	-	-	1 139 64	
Piano	2/7/2005	19 000 00	S/L	7	226 19	2,714 29	16 737 52	2 262 48	2,262 48	19 000 00	-
Furniture-Main House	4/20/2004	5,960 87	S/L	7	70 96	851 55	5 890 80	70 07	70 07	5 960 87	-
Digital Camera	3/14/2005	1 124 97	S/L	5	18 75	215 60	1 124 97	-		1 124 97	0 00
FYE 06-07 additions	various	32 706 05	S/L	7	389 36	4 672 29	21 024 88	11 681 17	4 672 29	25 697 17	7 008 88
Phone System	5/1/2007	23 320 00	S/L	7	277 62	3 331 43	13 048 29	10,271 71	3 331 43	16 379 71	6 940 29
Refrigerator & Broiler	5/1/2007	5 671 95	S/L	7	67 52	810 28	3,173 84	2 498 11	810 28	3,984 11	1 687 84
Equipment Other	8/1/2007	3 755 73	S/L	7	44 71	536 53	1 967 80	1 788 13	536 53	2 504 13	1,251 60
Bestbuy Digital Camera - 7yr	9/1/2007	2 126 79	S/L	7	25 31	303.75	1 038 01	1 088 01	303.75	1 342 01	734 25
Air-conditioners	8/15/2008	1 495 41	S/L	7	17 80	213 63	614 19	881 22	213 63	827 82	667 59
JCPennys- furniture	8/15/2008	824 90	S/L	7	9 82	117 84	314 25	510 65	117 84	432 09	392 81
JCPennys- furniture	9/15/2008	2 056 23	S/L	7	24 48	293 75	771 09	1,285 14	293 75	1 064 83	991 40
Sears- mattress	9/23/2008	999 99	S/L	7	11 90	142 86	369 04	630 95	142 86	511 90	488 09
Presidents treadmill	9/29/2008	956 77	S/L	7	11 39	136 68	358 79	597 98	136 68	495 47	461.30
Apple online	10/23/2008	1 448 49	S/L	5	24 14	289 70	736 94	711 55	289 70	1 026 63	421 86
3 A/C Units	4/8/2009	7 675 00	S/L	7	91 37	1 096.43	2 192 86	5 482 14	1 096 43	3 289 29	4 385 71
Apple Online- A/V Equipment	4/24/2009	3 659.35	S/L	7	43 56	522.76	1 001 98	2 657 39	522 76	1 524 73	2 134 62
Beach Camera - A/V Equipment	5/13/2009	3 390 03	S/L	7	40 36	484 29	908 04	2 481 99	484 29	1 392 33	1,997 70
Sonitest Fire Alarm	5/15/2009	4 400 00	S/L	7	52 38	628 57	1 178 57	3,221 43	628 57	1 807 14	2,592.86
BH Photo- A/V Equipment	5/26/2009	1,535 24	S/L	7	18 28	219 32	402 09	1 133 15	219 32	621 41	913 83
Hertz Furniture	7/8/2009	813 80	S/L	7	9 69	116 26	203 45	610 35	116 26	319 71	494 09
Desk Chairs	9/15/2009	2 120 40	S/L	7	25 24	302 91	488 99	1 653 41	302 91	789 91	1,350 49
Ice Maker	3/1/2010	1 600 00	S/L	7	19 05	228 57	247 62	1 352 38	228 57	476 19	1 123 81
BNC Telephone Equipment	3/23/2010	1,924 00	S/L	5	22 90	274 86	280 58	1 643 42	274 86	555 44	1,368.56
AS OF 3/31/2011		683,331 21									
Total Furniture & Equipment	AS OF 3/31/12	683 331 21				19,061 82	829,807 09	84,624 13	17,135 24	845,842 31	37,389 90
Computers											
Donor Database Upgrade	10/1/2000	27 708 50	S/L	5	461 81	-	27 708 50		-	27 708 50	
Network Upgrade Phase I	10/1/2000	30 895 63	S/L	5	514.93		30 895 63	-	-	30,895 63	-
Artamsas Computer	5/1/2000	1 918 75	S/L	5	31 98	-	1 918 75		-	1 918 75	
Dell Laptop	12/1/2000	1 194 09	S/L	5	19 90		1 194 09	-	-	1 194 09	
Computer for Finance Office	6/1/2001	2 422 00	S/L	5	40 37	-	2 422 00		-	2 422 00	-
IOL Computer Artamsas	6/1/2001	2 001 75	S/L	5	33 36	-	2 001 75		-	2 001 75	-
Router for T1 Line	9/1/2001	1 711 90	S/L	5	28 53	-	1 711 90	-	-	1 711 90	-
2 computers for CEO & COO	10/1/2001	2 729 13	S/L	5	45 49	-	2 729 13		-	2 729 13	
Server Project	11/1/2001	69,212 56	S/L	5	1 153 54		69,212 56		-	69 212 56	-
HP-Color Printer/Rita	10/28/2002	3,391 95	S/L	5	56 53		3,391 95	-	-	3 391 95	-
Computer for IT Dept	12/21/2002	1,212.29	S/L	5	20 20	-	1,212 29		-	1 212 29	
3Com switch	8/12/2002	1 643 67	S/L	5	27 39		1 643 67	-	-	1 643 67	-
Canon projector	8/12/2002	1 599 95	S/L	5	26 67	-	1,599 95	-	-	1,599 95	-
Dell Computer - Julian (Develop)	8/6/2003	1 818 23	S/L	5	26 94		1,818 23		-	1 818 23	-
Microsoft Software (Donated)	8/1/2003	34 734 64	S/L	5	578 91	-	34 734 64		-	34 734 64	
Dell Computer Server	12/23/2003	3,025.24	S/L	5	50 42	-	3,025 24		-	3 025 24	-
Dell Computer - Anna	1/9/2004	1,282 00	S/L	5	21 37	-	1,282 00		-	1 282 00	
Dell Computer - Peter	1/19/2004	2 407 00	S/L	5	40 12		2 407 00	-	-	2 407 00	-
Laptop	4/27/2004	1 233 99	S/L	5	20.57		1,233.99		-	1,233 99	-
Dell Computer Rita Ross RE	6/21/2004	3,741 00	S/L	5	62 35		3 741 00		-	3 741 00	-
Dell Computer - Joan	07/22/2004	1 397 00	S/L	5	23.28		1 397 00	-	-	1 397 00	-
Dell Computer - Server	2/18/2005	2 195 00	S/L	5	36 58		2 195 00		-	2 195 00	
4 Dell Computers	4/6/2005	3 872 00	S/L	5	64.53	0 80	3 872.00			3 872 00	
FEE Website	9/15/2005	33 918 75	S/L	5	565 31	3 108 72	33 918 75	-		33 918 75	(0 00)
Various Computer Supplies	2/28/2008	2,636.33	S/L	5	43 94	527.27	2,108 80	527 53	527 53	2 636 33	
New Computer-Patrick	9/15/2005	1 489 51	S/L	5	24 83	123 93	1 489 51	-		1 489 51	(0 00)
FEE Website balance	9/15/2005	18 090 00	S/L	5	301 50	1,658 25	18 090 00	-		18 090 00	
FYE 06-07 additions	10/1/2006	38,625.53	S/L	5	643 76	7 725 11	35 026 32	3 599 21	3 599 21	38 625 53	-
Connect Computer	4/1/2007	1 122 00	S/L	5	18 70	224 40	897 20	224 80	224 40	1 121 60	0 40
Various Computer Upgrades	5/1/2007	4 426 70	S/L	5	73 78	885 34	3 457 02	969 68	885 34	4 342.36	84 34
Dell	6/1/2007	5 449 87	S/L	5	90.83	1 089 97	4 177 92	1,271 95	1 089 97	5,267 90	181 97
Back-up System	8/1/2007	5 624 75	S/L	5	93 75	1 124 98	4 124 87	1 499 92	1 124 98	5 249 83	374 98
Adobe Software	8/1/2007	8 479 84	S/L	5	141 33	1 695 97	6 218.90	2,260 94	1 695 97	7 914 87	564 97
Blackbaud Software	9/1/2007	8,598.81	S/L	5	143 28	1 719.36	6 161 09	2 435 72	1 719.36	7 880 45	718.36
Global Computer Systems	11/1/2007	1 793 04	S/L	5	29 88	358.61	1,224 82	568 22	358 61	1 583 43	209.61
Laptop	5/20/2008	1 685 34	S/L	5	28 09	337 07	955 03	730.31	337 07	1,292 09	393 25
Computer	9/5/2008	2 118 94	S/L	5	35 32	423 79	1 112 44	1,006 50	423 79	1 536 23	582 71
Website	12/1/2008	18,175 00	S/L	5	302 92	3,635 00	8 633.13	9 541 88	3 635 00	12,268 13	5,906 88
Laptop	3/1/2009	1,297.58	S/L	5	21 63	259 52	540 84	756.74	259 52	800.35	497.23
Computer	8/1/2009	1 184 96	S/L	5	19 75	236 99	394 99	789 97	236.99	631 98	552 98
Computer Software Sage Cap Lease	4/19/2009	26 994 40	S/L	3	749 84	8,998 13	17,621 44	9,372 96	8,998 13	26 619 58	374 82
Computer	4/13/2010	8,562 07	S/L	5	142 70	1 641 06	1 641 06	6 921 01	1 712 41	3,353 48	5,208.59
Computer	2/23/2011	2,104 99	S/L	5	35 08	114 02	114 02	1,990 97	421 00	535 02	1,569 97
As of 03/31/11		365,522 72									
Desktop Computer	5/10/2011	769 76	S/L	5	12 83		-		141 12	141 12	628 64
Computer	FY03/31/12	20 000 00	Not In Service	5			-		-	-	20 000 00
Production Website and Logo	FY03/31/12	26,625 00	Not In Service	5			-		-	-	26,625 00
Total Computers	AS OF 3/31/12	442,917 48				35,888 28	351,054 42	44,468.30	27,390 39	378,444 81	64,472 67
Total Fixed Assets		2,078,091 01				81,071 27	1,750,038 92	278 657 33	69,925 15	1,819,964 07	256,126 94

STATEMENT #11

Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☒

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return See instructions	FOUNDATION FOR ECONOMIC EDUCATION, INC.	☒ 13-6006960
	Number, street, and room or suite no. If a P.O. box, see instructions. 30 SOUTH BROADWAY	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code For a foreign address, see instructions. IRVINGTON, NY 10533	

Enter the Return code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ THE FOUNDATION FOR ECONOMIC EDUCATI - 30 SOUTH BROADWAY, IRVINGTON, NEW YORK - IRVINGTON, NY 10533
 Telephone No ▶ 914-816-8967 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☐ calendar year _____ or
▶ ☒ tax year beginning APR 1, 2011, and ending MAR 31, 2012.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 36,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 36,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.